

WILTSHIRE COUNCIL

WILTSHIRE PENSION FUND COMMITTEE

25 July 2012

DRAFT ANNUAL REPORT FOR 2011-12

Purpose of the Report

1. The purpose of this report is to present the attached draft Wiltshire Pension Fund Annual Report and Financial Statements 2011-12 to Members for approval.

Background

2. The Wiltshire Pension Fund has a requirement under the Local Government Pension Scheme (Administration) Regulations 2008 SI 2008 No 239 ("the Administration Regulations") to produce an Annual Report.
3. The Annual Report contains details of the accounts of the Wiltshire Pension Fund for the year to 31 March 2012 and is primarily aimed at the participating employer organisations within the Wiltshire Pension Fund.
4. It supplements the Statement of Accounts of the Council, a formal publication required under the Accounts and Audit Regulations 2003 and the Code of Practice on Local Authority Accounting. As well as reporting the accounts, the opportunity is taken to cover matters of wider interest that affect the Fund, its investments and general pension provision.
5. Copies of the Annual Report are circulated to all employers of the Fund in an electronic format. Hard copies of the Annual Report are available along with the associated policies referenced upon request.

Risk Assessment

6. The audit of the Wiltshire Pension Fund is not yet finalised and therefore the Audit Opinion and Certificate had not been issued at the time this report was prepared. The Final Audit Report will be presented at the September Committee meeting.

Financial Considerations

7. These are considered in the Annual Report. The outturn for 2011-12 was in line with the budget forecasted shown elsewhere on this agenda.

Environmental Impact of the Proposals

8. There are none.

Proposals

9. Members are asked to approve the draft Wiltshire Pension Fund Annual Report & Financial Statements 2011-12 for publication, subject to the completion of the audit.

Michael Hudson
Director of Finance

Report Author: Catherine Dix, Fund Investment & Accounting Manager

Unpublished documents relied upon in the production of this report: NONE